



Samoa Bureau of Statistics

Government Finance Statistics

March 2018 Quarter

Overview

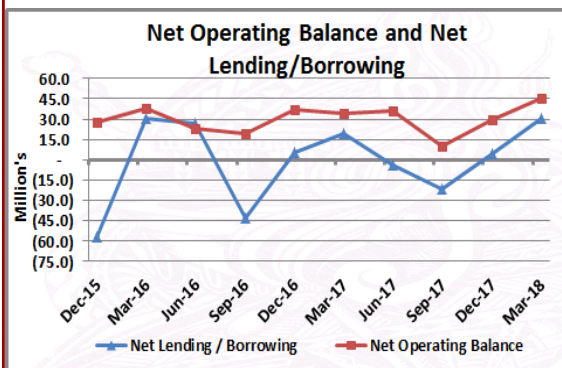
Highlights:

- Net lending and borrowing recorded a surplus of \$30.3 million in March 2018
- Net Operating Balance for March 2018 was a surplus of \$45.6 million
- Revenues stood at \$162.8 million, an increase of 1.7 percent March 2017
- Expenditure decreased by \$8.4 million over the same period last year
- Government banking position increased by \$24.8 million

The Budgetary Central Government operations during March 2018 quarter recorded a surplus of \$45.6 million in the Net Operating Balance. This was attributed to excess revenue amounting to \$162.8 million with operating expenses at \$117.2 million. Contributing to the increase in revenue was grant received from the EU as budget support of around \$20.0 million and notable increase in other revenue, following a downward trend in the past 5 quarters.

The Net Lending (+)/Borrowing(-) Balance also recorded a surplus of \$30.3 million for the quarter under review. The favorable performance compared to the previous quarter is indicative of Governments commitment to contain operating expenditure, at \$132.5 million. The two balances for the last ten fiscal quarters is depicted in chart one below.

Chart 1: Net lending/borrowing (-) & Net Operating balance as % of GDP: December 2015 - March 2018



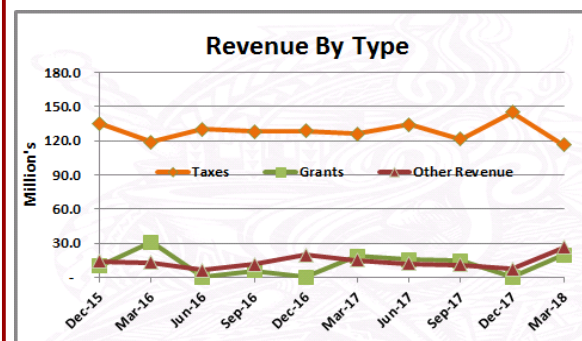
It is clearly depicted in the chart that net operating balance for the March 2018 quarter recorded the highest amount over the past 10 consecutive quarters, and has impacted a lot in pulling the net lending/borrowing balance to record a notable surplus of \$30.3 million for the period.

As a result, the Government resources with the banking system went up by \$24.8 million as at the end of March 2018.

REVENUE BY TYPE:

Total revenue for the quarter under review stood at \$162.8 million. Of the amount, Taxes contribute \$116.3 million, 71.5 percent of total revenue, Other Revenues contribute \$26.4 million which is equivalent to 16.2 percent of the amount, Grants contribute the least amount of \$20.0 million which is translated to 12.3 percent of total revenue. Total receipts increased by \$2.8 million (1.7 percent) on a yearly basis.

Chart 2: Revenue by type from December 2015 - March 2018



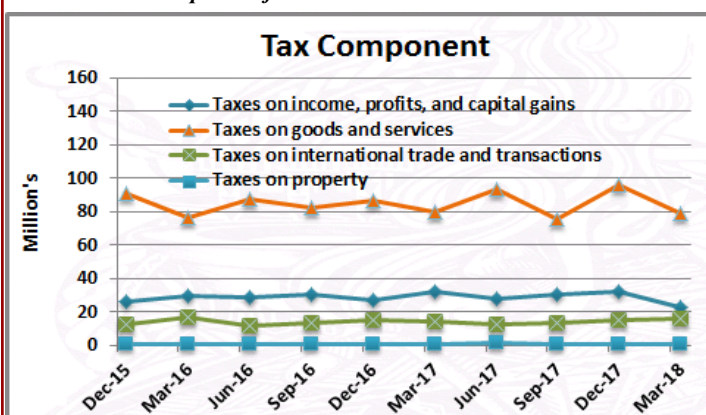
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As shown in chart 2, both grants and Other revenue components were at their highest in March 2018 compared to the last nine quarters. For Other Revenue in particular, the trend went up by \$2.6 million on average with the March quarter of 2018 being the highest of all.

TAXES

Tax collection declined by 7.8 percent or \$9.8 million in the period under review compared to March 2017. Attributed to the decline in revenue were decreases recorded in Income tax and Excise Tax of \$9.2 million and \$3.1 million. Details are in Table 2 (attached). VAGST on the other hand recorded an increase of \$2.5 million for the period. Trends in the collection of the four major Tax components in the last ten quarters including March 2018 is shown in the chart 3 below.

Chart 3: Tax Component from December 2015 - March 2018



GRANTS

Grants received in the period ending March 2018 amounted to \$20.0 million, \$1.4 million (7.7 percent) higher compared to March Quarter 2017 and \$19.5million over the previous quarter.

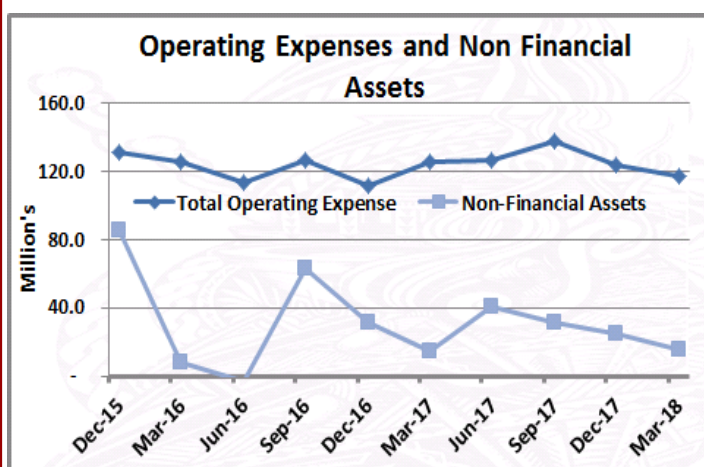
OTHER REVENUE

Significant increases were recorded in the March quarter compared to December 2017 and March 2017 quarters with increases of \$11.1 million and \$19.0 million respectively. The favorable result was primarily due to the increase in collection of Administrative fees amounting to \$13.5 million. This was translated into a \$9.9 million increase from December and \$3.9 million from March 2017.

EXPENDITURE

Total expenditure amounted to \$132.5 million, comprised of operating expenses with 88.6 percent (\$117.2 million) and \$15.3 million for the Acquisition of Non-Financial Assets. Total expenditure declined by \$16.1 million from December 2017 and \$8.4 million compared to the same period last year. As shown in the chart below, total spending on non financial assets started to decline at a trend growth rate of 26.9 percent from June 2017. This was consistent with the tailoring off and completion of some of the infrastructural projects in the period, namely the upgrade of the Faleolo international airport and the Samoa Submarine Cable.

Chart 4: Operating Expenses and Non-Financial Assets trend growths from December 2015 - March 2018



Operating expenses during the quarter amounted to \$117.2 million, \$8.8 million (7.0 percent) lower than its comparable 2017 quarter. The notable drop in overall operating expenses was mainly fueled by the decrease in Grant expenses to other government units of \$18.1 million (14.4 percent) to stand at \$23.4 million in March 2018.

On the contrary, Compensation of Employees and Use of Goods and Services exceeds its previous year's levels by \$5.0 million and \$6.2 million. Details of operating expenses by the Central Government is given in the table below for ease of reference.

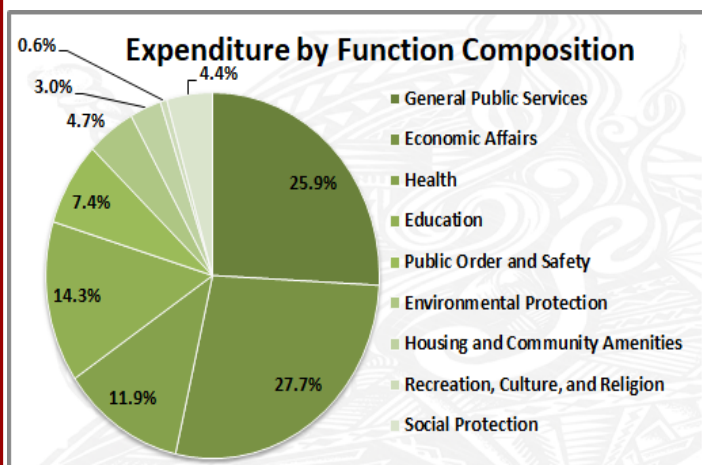
Summary Table 1: Summary of Operating Expenses

Expense by Type (In Millions)	Financial Years			%	
	Dec-17	Mar-17	Mar-18	Change from previous yr	Contribution to Change
Total Expense	123.6	126.0	117.2	-7.0	-7.0
Compensation of employees	46.1	45.5	50.4	10.9	3.9
Use of goods and services	33.6	24.9	31.1	25.1	5.0
Interest	2.6	5.9	6.0	2.2	0.1
Subsidies	1.0	2.1	1.4	-36.0	-0.6
Grants	35.3	41.5	23.4	-43.6	-14.4
Social benefits	4.8	4.5	4.6	3.2	0.1
Other expense	0.3	1.6	0.2	-89.6	-1.1

EXPENDITURE BY FUNCTION OF GOVERNMENT:

Illustrated in chart 5, Economic Affairs which include almost all sectors of the economy received the highest share of \$36.7 million, 7.4 percent higher than last year. Of these amount, the transport sector comprised 55.0 percent to Economic Affairs overall amount reflecting the completion of another phase of the new airport.

Chart 5: COFOG Composition for March 2018



General Public Services had the second highest share of expenditure of 25.9 percent equivalent to \$34.3 million. Health and Education sectors received a combined total of \$34.7 million where 56.0 was spent on Education operations and 44.0 percent was accounted for the health sector. Refer to the attached tables for more information and details of each sector expenditure.

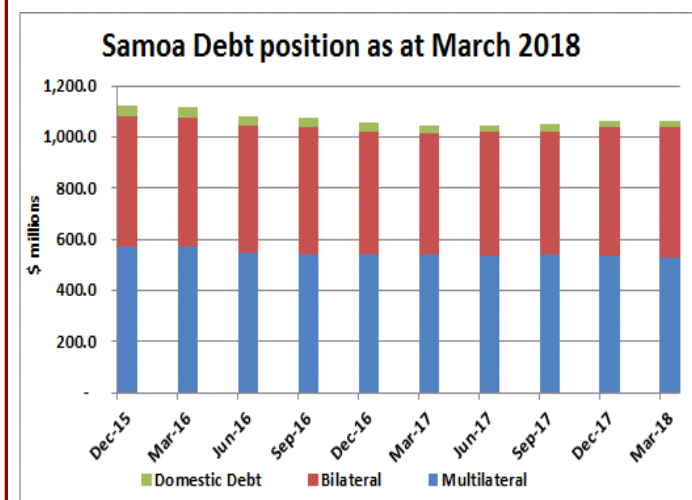
GOVERNMENT DEBT:

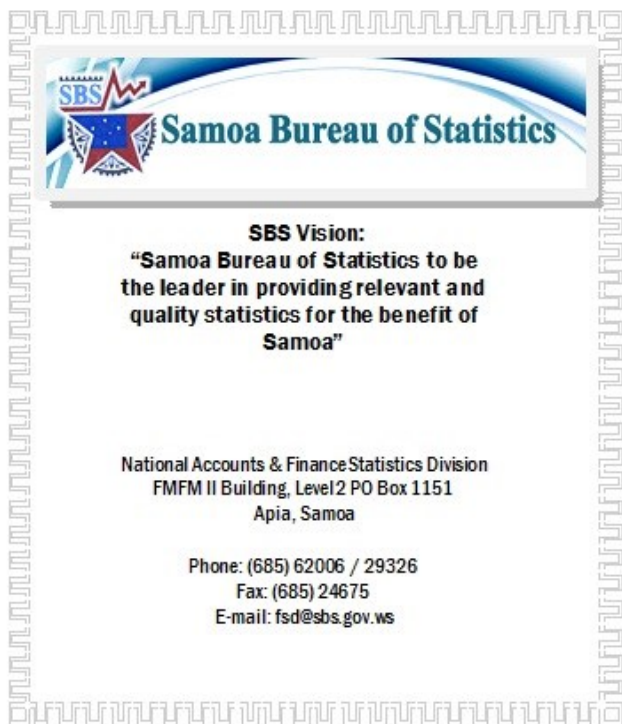
Government outstanding Debt as at end of March 2018 amounted to \$1.06 billion. External debt was at \$1.04 million with domestic loans at \$21.9 million.

Outstanding loans based on bilateral arrangements was \$511.8 million, exceeding previous quarter balance by \$6.8 million. Multilateral loans on the other hand stood at \$528.4 million which was \$3.8 million lower than the previous period. The chart below illustrates the composition of the three components in the last ten quarters. Details are provided in table 6 as attached.

Domestic Debt position amounted to \$21.9 million, reduced by \$2.5 million from the last quarter.

Chart 6: Total Government Debt Position from December 2015—March 2018





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Table 5: Classification of Function of Government (Expenditure by Function): December 2015 - March 2018

What are Government Finance Statistics?

Government Finance Statistics provide statistics that enable policymakers and analysts to study developments in the financial operations, financial position and liquidity situation of the government sector in a consistent and systematic manner. Balancing items have been created to provide summary information such as Net Operating Balance (NOB) and Net Lending (+) or Borrowing (-). The detailed data can also be used to examine specific areas of government operations, example: particular forms of taxation, level of expense and the amount of government borrowing etc. The harmonization of this system with other macroeconomic statistical systems like the System of National Accounts means that data from the GFS can be combined with data from NA to assess government performance in relation to the rest of the economy. Similarly, it can also be used for inter-country analysis of government operations, such as comparisons of ratios of taxes or expense to gross domestic product.

The Bureau is currently working on improving the Framework to extend the coverage to include the Government Public Bodies.

This is expected to be published before the end of the financial year 2017/18.

Table 1: Statement of Government Operations

SAMOA: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS					2015-16			2016-17				2017-18		
	TRANSACTIONS AFFECTING NET WORTH:	2014-15	2015-16	2016-17	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18
A1	Revenue	534.4	595.6	617.4	159.6	163.2	137.3	146.2	148.7	160.0	162.6	147.6	152.9	162.8
A11	Taxes	442.0	497.6	517.5	135.3	118.9	130.2	128.3	128.7	126.1	134.3	121.5	145.0	116.3
A13	Grants	41.2	45.4	40.8	10.1	31.3	0.4	6.1	0.2	18.6	16.0	14.8	0.5	20.0
A14	Other revenue	51.2	52.6	59.1	14.1	13.1	6.7	11.7	19.8	15.3	12.3	11.3	7.4	26.4
A2	Expense	526.7	503.9	490.5	131.5	125.1	113.9	126.4	111.7	126.0	126.4	137.9	123.6	117.2
A21	Compensation of employees	154.6	163.5	170.0	39.2	44.8	36.8	46.0	39.2	45.5	39.3	46.3	46.1	50.4
A22	Use of goods and services	151.7	120.3	112.7	36.8	27.7	18.9	27.5	25.8	24.9	34.5	29.1	33.6	31.1
A24	Interest	17.9	18.4	17.2	2.9	6.4	2.6	5.9	2.8	5.9	2.5	6.0	2.6	6.0
A25	Subsidies	17.8	15.1	10.2	3.8	2.5	4.9	1.4	5.0	2.1	1.6	1.7	1.0	1.4
A26	Grants	165.2	163.6	158.8	44.1	38.5	46.2	40.2	33.5	41.5	43.7	47.5	35.3	23.4
A27	Social benefits	17.6	17.9	18.1	4.5	4.5	4.0	4.9	4.7	4.5	4.0	6.1	4.8	4.6
A28	Other expense	1.8	5.1	3.5	0.2	0.8	0.4	0.5	0.7	1.6	0.8	1.1	0.3	0.2
NOB	Net operating balance	7.7	91.7	126.9	28.1	38.1	23.5	19.8	36.9	34.0	36.2	9.7	29.2	45.6
TRANSACTIONS IN NONFINANCIAL ASSETS:														
A31	Net Acquisition of Nonfinancial Assets	83.3	100.1	149.5	85.1	8.0	-3.0	62.9	31.2	14.9	40.4	31.1	25.0	15.3
A311	Fixed assets	83.3	100.1	149.5	85.1	8.0	-3.0	62.9	31.2	14.9	40.4	31.1	25.0	15.3
2M	Expenditure (A2+A31).....	610.0	604.0	639.9	216.6	133.1	110.9	189.3	143.0	140.9	166.8	169.0	148.6	132.5
NLB	Net lending / borrowing	(75.7)	(8.4)	(22.5)	-57.0	30.1	26.4	-43.1	5.7	19.1	-4.2	-21.4	4.2	30.3
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
A32	Net acquisition of financial assets	(35.2)	(9.3)	(29.3)	-32.4	21.6	18.8	-33.9	-4.9	9.3	0.3	-27.0	12.5	24.8
A321	Domestic	(35.2)	(9.3)	(29.3)	-32.4	21.6	18.8	-33.9	-4.9	9.3	0.3	-27.0	12.5	24.8
A33	Net incurrence of liabilities	40.4	(0.8)	(6.8)	24.6	-8.5	-7.7	9.1	-10.6	-9.8	-2.4	-5.6	8.3	-5.5
A331	Domestic	(4.9)	(9.9)	(9.5)	-2.1	-2.3	-2.0	-2.6	-2.3	-2.3	-2.4	-2.4	-2.5	-2.5
A332	Foreign	45.3	9.1	2.8	26.7	-6.2	-5.7	11.7	-8.3	-7.5		-3.2	10.8	-3.0
Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33-NLBz=0)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GDP Estimates (nominal) (financial Year)		1,949	2,055	2,133	513.4	510.5	508.2	550.2	539.6	533.0	510.4	555.9	564.2	543.5
Indicators as % of GDP														
Net Operating Balance		0.4	4.5	6.0	5.5	7.5	4.6	3.6	6.8	6.4	7.1	1.7	5.2	8.4
Net Lending / Borrowing		-3.9	-0.4	-1.1	-11.1	5.9	5.2	-7.8	1.1	3.6	-0.8	-3.9	0.7	5.6
Debt Service Ratio		2.3	2.6	2.5	1.6	3.5	1.8	3.1	1.9	3.1	1.9	3.8	2.2	4.3
Total Revenue & Grants		27.4	29.0	28.9	31.1	32.0	27.0	26.6	27.6	30.0	31.9	26.6	27.1	29.9
Total Expense		27.0	24.5	23.0	25.6	24.5	22.4	23.0	20.7	23.6	24.8	24.8	21.9	21.6
Revenue component as % of total revenue														
Taxes		82.7	83.5	83.8	84.8	72.8	94.8	87.8	86.5	78.8	82.6	82.3	94.9	71.5
Grants		7.7	7.6	6.6	6.3	19.2	0.3	4.2	0.1	11.6	9.8	10.0	0.3	12.3
Other revenue		9.6	8.8	9.6	8.9	8.0	4.9	8.0	13.3	9.6	7.6	7.6	4.8	16.2
Expense component as % of total expense														
Compensation of employees		29.3	32.4	34.7	29.8	35.8	32.4	36.4	35.1	36.1	31.1	33.6	37.3	43.0
Use of goods and services		28.8	23.9	23.0	28.0	22.1	16.6	21.7	23.1	19.7	27.3	21.1	27.2	26.6
Interest		3.4	3.7	3.5	2.2	5.2	2.3	4.7	2.5	4.7	1.9	4.4	2.1	5.2
Subsidies		3.4	3.0	2.1	2.9	2.0	4.3	1.1	4.5	1.7	1.3	1.2	0.8	1.2
Grants		31.4	32.5	32.4	33.5	30.8	40.6	31.8	30.0	32.9	34.5	34.5	28.5	20.0
Social benefits		3.4	3.5	3.7	3.4	3.6	3.5	3.9	4.2	3.6	3.2	4.4	3.9	4.0
Other expense		0.3	1.0	0.7	0.2	0.6	0.4	0.4	0.6	1.2	0.6	0.8	0.2	0.1

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 2: Revenue by Type

REVENUE		Financial Year			2015-16			2016-17				2017-18		
		2014-15	2015-16	2016-17	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18
A1	REVENUE	534.4	595.6	617.4	159.6	163.2	137.3	146.2	148.7	160.0	162.6	147.6	152.9	162.8
A11	Taxes	442.0	497.6	517.5	135.3	118.9	130.2	128.3	128.7	126.1	134.3	121.5	145.0	116.3
A111	Taxes on income, profits, and capital gains	107.4	114.3	117.0	26.6	29.2	28.5	30.6	26.7	32.2	27.6	30.9	31.9	23.0
A1111	Payable by individuals	59.4	63.8	68.7	16.1	16.0	15.5	18.0	15.9	17.8	17.1	17.3	17.8	15.9
A1112	Payable by corporations and other enterprises.....	48.0	50.5	48.3	10.5	13.2	13.0	12.6	10.8	14.4	10.5	13.6	14.1	7.1
A113	Taxes on property.....	2.4	2.9	3.3	0.9	0.9	0.7	0.6	0.9	1.2	0.6	0.6	1.1	0.6
A114	Taxes on goods and services	282.2	326.0	342.2	90.9	76.7	87.9	82.3	86.6	80.1	93.1	75.3	95.8	79.3
A1141	General taxes on goods and services (Value-added T	177.2	199.6	198.1	59.6	45.9	50.0	52.6	50.4	46.2	48.9	51.2	56.1	48.7
A1142	Excises	99.3	120.5	133.8	30.3	28.9	36.8	28.1	33.0	30.4	42.3	20.5	36.2	27.3
A1144	Taxes on specific services	5.6	5.8	10.3	1.0	1.9	1.0	1.6	3.2	3.5	1.9	3.6	3.5	3.4
A115	Taxes on international trade and transactions	50.1	54.4	54.9	16.9	12.0	13.1	14.8	14.4	12.7	13.0	14.8	16.3	13.4
A1151	Customs and other import duties	50.1	54.4	54.9	16.9	12.0	13.1	14.8	14.4	12.7	13.0	14.8	16.3	13.4
A13	Grants	41.2	45.4	40.8	10.1	31.3	0.4	6.1	0.2	18.6	16.0	14.8	0.5	20.0
A131	From foreign governments	41.2	45.4	40.8	10.1	31.3	0.4	6.1	0.2	18.6	16.0	14.8	0.5	20.0
A1311	Current	41.2	45.4	40.8	10.1	31.3	0.4	6.1	0.2	18.6	16.0	14.8	0.5	20.0
A14	Other revenue	51.2	52.6	59.1	14.1	13.1	6.7	11.7	19.8	15.3	12.3	11.3	7.4	26.4
A141	Property income	11.1	7.0	6.4	0.8	1.1	1.1	0.9	4.9	0.2	0.4	1.4	0.3	5.3
A1411	Interest	0.3	0.5	0.5	0.3	0.1	0.1	0.1	0.2	-0.1	0.3	1.0	0.2	1.4
A1412	Dividends	10.3	6.0	5.3	0.5	0.9	1.0	0.6	4.6	0.1	0.0	0.3	0.0	2.8
A1415	Rent	0.5	0.6	0.7	0.1	0.1	0.1	0.2	0.1	0.2	0.1	0.2	0.2	1.0
A142	Sales of goods and services	33.4	37.5	41.3	12.2	10.3	4.8	5.9	13.0	13.1	9.4	5.2	6.4	17.9
A1422	Administrative fees	23.3	26.3	28.3	9.1	7.4	2.2	3.2	9.8	9.6	5.7	2.2	3.6	13.5
A1423	Incidental sales by nonmarket establishments	10.1	11.2	13.0	3.0	2.9	2.6	2.7	3.2	3.5	3.7	3.0	2.8	4.4
A143	Fines, penalties, and forfeits	6.7	8.1	11.4	1.1	1.6	0.8	4.9	2.0	2.0	2.5	4.7	0.7	3.2
A145	Miscellaneous and unidentified revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 3: Expense by Type

EXPENSES		Financial Year			2015-16			2016-17				2017-18		
		2014-15	2015-16	2016-17	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18
A2	EXPENSE	526.7	503.9	490.5	131.5	125.1	113.9	126.4	111.7	126.0	126.4	137.9	123.6	117.2
A21	Compensation of employees	154.6	163.5	170.0	39.2	44.8	36.8	46.0	39.2	45.5	39.3	46.3	46.1	50.4
A211	Wages and salaries	146.1	153.0	157.8	36.8	41.9	34.4	42.7	36.4	42.1	36.4	43.0	42.8	46.8
A2111	Wages and salaries in cash.....	146.0	152.9	157.7	36.8	41.9	34.4	42.7	36.4	42.1	36.4	42.9	42.7	46.7
A2112	Wages and salaries in kind.....	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
A212	Social contributions	8.5	10.4	12.3	2.4	2.9	2.4	3.3	2.8	3.3	2.9	3.4	3.4	3.6
A22	Use of goods and services	151.7	120.3	112.7	36.8	27.7	18.9	27.5	25.8	24.9	34.5	29.1	33.6	31.1
A24	Interest	17.9	18.4	17.2	2.9	6.4	2.6	5.9	2.8	5.9	2.5	6.0	2.6	6.0
A241	To nonresidents	13.6	14.8	14.3	2.0	5.5	1.8	5.2	2.1	5.2	1.8	5.4	2.0	5.6
A242	To residents other than general government	4.4	3.7	2.9	0.9	0.9	0.8	0.8	0.7	0.7	0.6	0.6	0.5	0.5
A25	Subsidies	17.8	15.1	10.2	3.8	2.5	4.9	1.4	5.0	2.1	1.6	1.7	1.0	1.4
A2511	To non financial public corporations	15.9	11.5	7.7	3.1	1.6	3.5	1.3	3.8	1.4	1.2	1.4	1.0	0.8
A2512	To financial public corporations	0.5	1.9	1.0	0.5	0.0	0.9	0.0	1.0	0.0	0.0	0.0	0.0	0.0
A2521	To non financial private enterprises	1.4	1.6	1.4	0.2	0.9	0.5	0.1	0.2	0.8	0.4	0.3	0.0	0.6
A26	Grants	165.2	163.6	158.8	44.1	38.5	46.2	40.2	33.5	41.5	43.7	47.5	35.3	23.4
A262	To international organizations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2621	Current	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A263	To other general government units	165.2	163.6	158.8	44.1	38.5	46.2	40.2	33.5	41.5	43.7	47.5	35.3	23.4
A2631	Current	165.2	163.6	158.8	44.1	38.5	46.2	40.2	33.5	41.5	43.7	47.5	35.3	23.4
A27	Social benefits	17.6	17.9	18.1	4.5	4.5	4.0	4.9	4.7	4.5	4.0	6.1	4.8	4.6
A2721	Social assistance benefits	17.6	17.9	18.1	4.5	4.5	4.0	4.9	4.7	4.5	4.0	6.1	4.8	4.6
A2731	Employer social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A28	Other expense	1.8	5.1	3.5	0.2	0.8	0.4	0.5	0.7	1.6	0.8	1.1	0.3	0.2
A282	Miscellaneous other expense	1.8	5.1	3.5	0.2	0.8	0.4	0.5	0.7	1.6	0.8	1.1	0.3	0.2
A2821	Current	1.8	5.1	3.4	0.2	0.8	0.4	0.5	0.7	1.5	0.7	1.1	0.3	0.1
A2822	Capital	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 4: Statement of Assets and Liabilities

TRANSACTIONS IN ASSETS AND LIABILITIES		Financial Year			2015-16			2016-17				2017-18		
		2014-15	2015-16	2016-17	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18
A3	CHANGE IN NET WORTH: TRANSACTIONS c/	7.7	91.7	126.9	28.1	38.1	23.5	19.8	36.9	34.0	36.2	9.7	29.2	45.6
A31	Net acquisition of nonfinancial assets d/	83.3	100.1	149.5	85.1	8.0	-3.0	62.9	31.2	14.9	40.4	31.1	25.0	15.3
A311	Fixed assets	83.3	100.1	149.5	85.1	8.0	-3.0	62.9	31.2	14.9	40.4	31.1	25.0	15.3
A3111	Acquisitions: fixed assets	83.3	100.1	149.5	85.1	8.0	-3.0	62.9	31.2	14.9	40.4	31.1	25.0	15.3
A32	Net acquisition of financial assets [321+322+323] ..	-35.2	-9.3	-29.3	-32.4	21.6	18.8	-33.9	-4.9	9.3	0.3	-27.0	12.5	24.8
A3202	Currency and deposits [3212+3222]	-35.2	-9.3	-29.3	-32.4	21.6	18.8	-33.9	-4.9	9.3	0.3	-27.0	12.5	24.8
A321	Domestic	-35.2	-9.3	-29.3	-32.4	21.6	18.8	-33.9	-4.9	9.3	0.3	-27.0	12.5	24.8
A3212	Currency and deposits	-35.2	-9.3	-29.3	-32.4	21.6	18.8	-33.9	-4.9	9.3	0.3	-27.0	12.5	24.8
A33	Net incurrence of liabilities [331+332]	40.4	-0.8	-6.8	24.6	-8.5	-7.7	9.1	-10.6	-9.8	4.5	-5.6	8.3	-5.5
A3304	Loans [3314+3324]	40.4	-0.8	-6.8	24.6	-8.5	-7.7	9.1	-10.6	-9.8	4.5	-5.6	8.3	-5.5
A331	Domestic	-4.9	-9.9	-9.5	-2.1	-2.3	-2.0	-2.6	-2.3	-2.3	-2.4	-2.4	-2.5	-2.5
A3314	Loans	-4.9	-9.9	-9.5	-2.1	-2.3	-2.0	-2.6	-2.3	-2.3	-2.4	-2.4	-2.5	-2.5
A332	Foreign	45.3	9.1	2.8	26.7	-6.2	-5.7	11.7	-8.3	-7.5	6.9	-3.2	10.8	-3.0
A3324	Loans	45.3	9.1	2.8	26.7	-6.2	-5.7	11.7	-8.3	-7.5	6.9	-3.2	10.8	-3.0
A3M2	Change in net financial worth: transactions (=32-33)	-75.7	-8.4	-22.5	-57.0	30.1	26.4	-43.1	5.7	19.1	-4.2	-21.4	4.2	30.3

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 5: Expenditure by Function of Government

EXPENDITURE BY FUNCTION OF GOVERNMENT		Financial Year			2015-16			2016-17				2017-18		
		2014-15	2015-16	2016-17	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18
701	GENERAL PUBLIC SERVICES	153.1	139.3	121.6	35.7	35.6	18.5	38.4	23.9	31.2	28.2	62.2	29.5	34.3
	Executive and legislative organs, financial and													
7011	fiscal affairs, external affairs	121.1	99.5	81.7	28.2	22.7	9.1	27.4	15.3	19.4	19.6	50.5	21.5	22.9
70111	Executive and legislative (CS)	22.1	23.7	22.1	4.8	6.2	6.4	6.1	5.0	5.7	5.3	6.6	5.4	5.1
70112	Financial and Fiscal Affairs (CS)	66.0	54.3	39.6	18.9	11.0	(3.6)	16.5	5.2	9.3	8.6	8.3	10.4	13.3
70113	External Affairs (CS)	33.0	21.5	19.9	4.4	5.4	6.2	4.7	5.1	4.4	5.8	35.6	5.7	4.5
7013	General services	18.5	18.8	19.4	4.2	4.9	4.8	4.4	5.1	4.9	5.1	5.2	4.9	4.9
70131	General personnel services (CS)	3.8	4.1	3.3	1.1	1.0	1.0	0.9	0.7	0.8	0.8	1.1	1.0	0.9
70132	Overall planning and statistical services (CS)	3.5	3.8	3.9	0.9	0.9	1.1	1.0	1.3	0.9	0.6	1.0	0.7	1.0
70133	Other genral services (CS)	11.2	10.9	12.2	2.3	3.0	2.7	2.4	3.1	3.2	3.6	3.0	3.2	3.0
7016	General public services n.e.c.	2.1	3.2	2.6	0.5	1.3	0.8	0.6	0.6	0.8	0.6	0.5	0.5	0.4
7017	Public debt transactions	11.4	17.8	17.9	2.8	6.6	3.9	6.1	2.9	6.1	2.8	6.0	2.6	6.0
703	PUBLIC ORDER AND SAFETY	40.2	41.5	44.0	9.1	10.1	10.6	10.1	10.1	11.4	12.4	11.8	11.4	9.9
7031	Police services	14.7	14.9	14.9	3.3	3.7	3.4	3.5	3.3	4.4	3.8	4.1	3.6	3.1
7032	Fire protection services	3.8	4.1	4.3	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.5	1.5	1.5
7033	Law courts	11.1	11.2	12.1	2.5	2.8	2.8	2.8	2.8	3.1	3.4	3.2	3.2	2.6
7034	Prisons	3.9	4.6	5.0	0.8	0.9	0.9	1.0	0.9	1.3	1.9	1.1	1.3	1.3
7036	Public order and safety n.e.c.	6.7	6.7	7.6	1.6	1.7	2.4	1.7	2.1	1.6	2.3	1.8	1.8	1.4
704	ECONOMIC AFFAIRS	136.1	173.2	233.6	101.5	26.0	21.0	84.9	56.8	34.2	57.7	20.8	45.2	36.7
7041	General economic, commercial, and labor affairs	8.6	8.8	10.9	1.8	2.6	2.4	2.7	3.0	2.7	2.6	2.3	2.6	2.8
7042	Agriculture, forestry, fishing, and hunting	22.0	14.8	44.8	4.2	5.3	1.0	4.2	17.5	12.3	10.7	4.8	7.3	4.4
70421	Agriculture (CS)	18.2	11.1	41.3	3.4	4.3	0.1	3.4	16.7	11.5	9.8	4.0	6.4	3.7
70422	Forestry (CS)	1.8	1.7	1.6	0.4	0.4	0.5	0.4	0.3	0.4	0.5	0.4	0.4	0.3
70423	Fishing and hunting (CS)	1.9	2.0	1.8	0.5	0.5	0.4	0.5	0.5	0.5	0.4	0.5	0.5	0.4
7043	Fuel and energy	25.8	22.2	34.8	5.0	8.1	2.1	0.9	23.1	7.7	3.2	1.1	22.9	1.2
7044	Mining, manufacturing, and construction	1.6	1.6	1.6	0.3	0.4	0.4	0.5	0.4	0.4	0.4	0.5	0.5	0.4
7045	Transport	59.1	100.5	114.2	84.4	4.5	6.3	67.7	4.9	5.0	36.5	5.6	5.7	20.0
70451	Road transport (CS)	24.4	21.1	18.5	5.8	4.2	6.0	4.6	4.6	4.6	4.6	5.4	5.4	5.4
70452	Water transport (CS)	0.5	0.6	0.5	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
70454	Air transport (CS)	34.2	78.8	95.1	78.4	0.2	0.2	63.0	0.1	0.3	31.8	0.1	0.2	14.6
7046	Communication	3.9	5.9	6.7	1.0	1.6	1.1	2.0	2.7	1.3	0.7	1.1	0.9	2.6
7047	Other industries	10.2	9.3	9.0	2.2	2.3	2.1	3.2	2.3	2.1	1.4	3.5	2.7	2.9
7048	R&D Economic affairs	2.7	2.6	2.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.5
7049	Economic affairs n.e.c.	2.2	7.6	9.2	1.9	0.6	4.9	3.2	2.3	2.0	1.7	1.3	2.2	1.9
705	ENVIRONMENTAL PROTECTION	19.3	18.1	19.2	6.6	4.6	1.1	3.5	4.4	4.9	6.5	8.0	10.0	6.2
706	HOUSING AND COMMUNITY AMENITIES	28.8	21.4	20.8	4.8	4.1	9.3	2.9	2.7	9.4	5.8	7.5	2.6	4.0
707	HEALTH	103.4	86.8	82.7	28.5	17.8	21.3	18.6	18.7	21.5	24.0	19.7	20.7	15.8
708	RECREATION, CULTURE, AND RELIGION	4.4	4.8	4.5	1.2	1.3	1.1	1.1	1.3	1.1	1.1	1.3	1.2	0.9
709	EDUCATION	85.4	86.9	87.4	18.4	27.4	21.5	23.4	18.3	21.0	24.7	30.0	21.2	19.0
710	SOCIAL PROTECTION	39.3	32.1	26.0	10.7	6.3	6.5	6.4	6.8	6.3	6.5	7.7	6.7	5.9
	TOTAL Expenditure by Function	610.0	604.0	639.9	216.6	133.1	110.9	189.3	143.0	140.9	166.8	169.0	148.6	132.5

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 6: Quarterly External Debt Stock as at end of periods with Domestic, Multilateral and Bilateral Institutions, December 2015 -March 2018

Institutions	2015	2016	2017	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18
Multilateral	570.2	539.7	532.3	570.2	570.2	546.9	542.7	539.7	539.7	534.5	543.8	532.3	528.4
Asian Development Bank	287.5	263.1	233.0	287.5	285.9	270.2	268.7	263.1	261.5	256.1	254.6	233.0	230.6
World Bank	256.5	246.2	268.5	256.5	253.8	247.3	245.0	246.2	246.2	247.2	257.9	268.5	267.1
OPEC	16.9	22.3	22.9	16.9	21.2	20.7	20.4	22.3	23.9	23.2	23.1	22.9	22.8
European Investment Bank	5.4	4.6	4.4	5.4	5.5	5.1	5.0	4.6	4.6	4.6	4.7	4.4	4.5
International Food Agricultural Development Organisation	3.9	3.6	3.5	3.9	3.8	3.6	3.5	3.6	3.5	3.5	3.4	3.5	3.4
Bilateral	511.5	481.2	505.0	511.5	505.0	495.0	496.7	481.2	473.1	483.5	477.9	505.0	511.8
Government of the People's Republic of China	441.1	408.4	416.0	441.1	430.5	413.7	415.0	408.4	398.3	410.0	404.8	416.0	417.9
Japanese International Co-operation Agency (JICA)	70.4	72.7	89.1	70.4	74.5	81.3	81.7	72.7	74.8	73.5	73.2	89.1	93.9
Total External Debt	1,081.7	1,020.9	1,037.3	1,081.7	1,075.2	1,041.8	1,039.4	1,020.9	1,012.8	1,018.0	1,021.7	1,037.3	1,040.2
Total Domestic Debt	43.1	34.1	24.4	43.1	41.0	38.9	36.4	34.1	31.7	29.4	26.9	24.4	21.9
Total Government Debt	1,124.8	1,054.9	1,061.7	1,124.8	1,116.2	1,080.8	1,075.7	1,054.9	1,044.5	1,047.3	1,048.7	1,061.7	1,062.2
GDP \$000' (Nominal)	1,982.3	2,108.6	2,163.5										
Total External Debt as % of GDP:	54.6	48.4	47.9										
Total Government Debt as % of GDP	56.7	50.0	49.1										

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa